St. Mary Parish, Wrentham **Financial Summary**

Fiscal Year: July 1 through June 30

	Actu FY 20		Budg FY 20			ncrease/ ecrease)	%		Budget FY 2026	% Incr vs. Act 2025
Income					,_				. 2020	ACC LUZU
Offertory	\$ 472	.350	\$ 465.	742	\$	6,608	1.4%	\$	462,000	-2.2%
Grand Annual		,272	100.		*	(11,728)	-11.7%	*	95,000	7.6%
Religious Education		,870		225		645	1.8%		36,700	-0.5%
Sacramentals, Candles, Flowers		,486		665		5,821	17.8%		38,275	-0.5%
CYO Basketball/Youth		,345		000		7,345	36.7%		25,000	-8.6%
Gifts, Donations, Fundraising & Other		,166		708		(8,542)	-15.1%		58,661	21.8%
Total Operating Income		,489	711,			149	0.0%		715,636	0.6%
Expense										
Staff Salaries & Benefits	220	,048	217,	387		2,661	1.2%		258,412	17.4%
Clergy Stipends & Benefits	100	,404	100.			(260)	-0.3%		102,912	2.5%
Religious Education		,111	,	204		(12,093)	-16.5%		75,397	23.4%
Office & Administrative		500		066		(6,566)	-21.8%		26,657	13.4%
Facilities, Maintenance, Heat and Utilities		,271	117,			22,192	19.0%		156,048	12.0%
Pastoral & Liturgical and Other		,207		685		(10,478)	-27.1%		32,436	15.0%
CYO Basketball/Youth		,319	,	000		5,319	28.0%		24,704	1.6%
Central Ministry Tithe		,043		043		0,010	0.0%		58,191	3.8%
Total Operating Expenses		,903	652,			775	0.1%		734,756	12.5%
Net Operating Income/(Loss)	\$ 58	,586	\$ 59,	212	\$	(626)		\$	(19,120)	
Non-Operating										
Expense	_	0.45	- 00	000		(74.055)	00.70/		45.000	700.00
Capital Improvements		,045		000		(74,955)	-93.7%		45,000	792.0%
Total Non Operating Expense	5	,045	80,	000		(74,955)	-93.7%		45,000	792.0%
Net Non Operating Profit/(Loss)	\$ (5	,045)	\$ (80,	000)	\$	74,955		\$	(45,000)	
Total Profit/(Loss) excl. Mortgage	\$ 53	,541	\$ (20,	788)	\$	74,329		\$	(64,120)	
	Actual		Budget		Fav/			i	Budget	
<u>Mortgage</u>	FY 20	025	FY 20	25	((Unfav)		F	Y 2026	
Building Fund Collection	\$ 42	,778	\$ 42.	742	\$	36		-\$	-	
Interest Expense on Loan		(361)		425)	•	64		•	0	
Principal Payment on Loan		,317)	,	317)		0			Ö	
Net	\$		\$	(0)	\$	100		\$	-	
						Projected				
Cash Balances:		30/24		0/25		6/30/26				
Working Capital	\$ 46	,337	\$ 67,	179	\$	68,060				
Building Fund	4	,451	9,	643		9,661				
Long-term Savings	338	,378	311,	098		246,080				
	\$ 389	167	\$ 387,		\$	323,801				
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Finance Council Chairperson

St. Mary Parish, Wrentham Financial Summary Fiscal Year: July 1 through June 30

Complete Notes:

Fiscal Year 2025 Actual vs. Budget

Operating Income

- Offertory is favorable due to some parishioners rolling building fund donations into offertory.
- Parish Grand Annual unfavorable due to lower than anticipated collections.
- Sacramentals is favorable due to increased number of funerals.
- CYO Basketball is favorable due to increased number of participants than planned.
- Gifts, Donations, Fundraising & Other was unfavorable due to not having a fundraiser budgeted at 20k, offset with generous gifts & donations.

Operating Expense

- -Religious Education is favorable due to budgeted hours not worked.
- Office & Administrative is favorable due to not holding auction event resulting in reduced fundraising expenses of 6.5k.
- -Facilities, Maintenance, Heat and Utilities is unfavorable due to increased expenses of utilities of 8k, household of 10k and rectory plumbing work of 4k.
- -Pastoral & Liturgical and Other is favorable due to not spending 7.2k for charitable works and postponed ChristLife program for 2k.
- -CYO Basketball/Youth is unfavorable due mainly to increase in gym fees.

Non Operating Expense

- Capital Improvements were favorable due to being conservative and finishing the office flooring project only.

Mortgage

- Last payment of Mortgage during FY2025!

Fiscal Year 2026 Budget vs. 2025 Actual

Operating Income

- -Offertory is decreased due to lower than expected rollover of building fund donations into the offertory.
- -Grand Annual is reduced due to the lower amount of contributions.
- -Gifts, Donations, Fundraising & Other increased primarily due to TBD fundraising activities.

Operating Expense

- -Staff Salaries & Benefits increased due to staffing hours at budgeted levels, hourly rate increases, new youth ministry position and restored full hours for maintenance position.
- -Religious Education assumes Rel Ed staff works budgeted hours plus hourly rate increases.
- -Office & Administrative increase due to additional planned fundraising expenses of 2.5k.
- -Facilities, Maintenance, Heat and Utilities is unfavorable due to increases in the following areas: snow plowing service of 10.5k, insurance of 1.2k, maintenance and grounds increase of 1k, new phone system of 3k and utilities of 2k.
- -Pastoral & Liturgical and other increased due to Christlife program expenses of 3.3k and new Youth Ministry program expenses of .7k.

Non Operating Expense

- Projects being considered include Hall flooring of 15k, Led Lighting of 8k, Church doors of 10k, and church kitchen improvements of 12k.

Cash Balances

-Long-term Savings are an important part of our financial stability as a parish, allowing us to survive emergency expenses. Further deficits deplete our limited long-term savings.

Finance Council Members

Charlie Weiblen - Chair Dan O'Connell Tim Saunders